



Australian Government

Australian Trade and Investment Commission



# AUSTRALIA'S INNOVATION AGENDA

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# AUSTRALIA - KEY FACTS



- 1 **4th largest economy** in Asia and the **12th** largest in the world
- 2 **26 years** of consecutive annual growth
- 3 Value of financial sector of **US\$1.5 trillion** (2% of global GDP)
- 4 **AAA rating**
- 5 **Strategic access** to **key Asian markets**
- 6 A **growing population** of **23.7 million**

# AUSTRALIA'S SME SNAPSHOT



**97%** of all Australian businesses are SMEs (2,115,000 SME's)

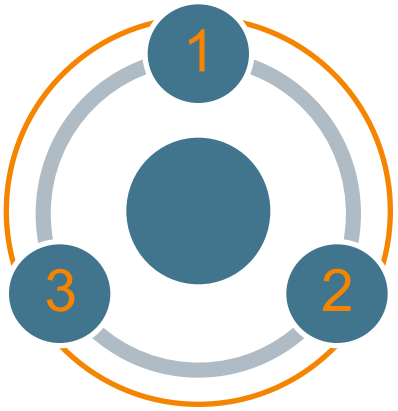
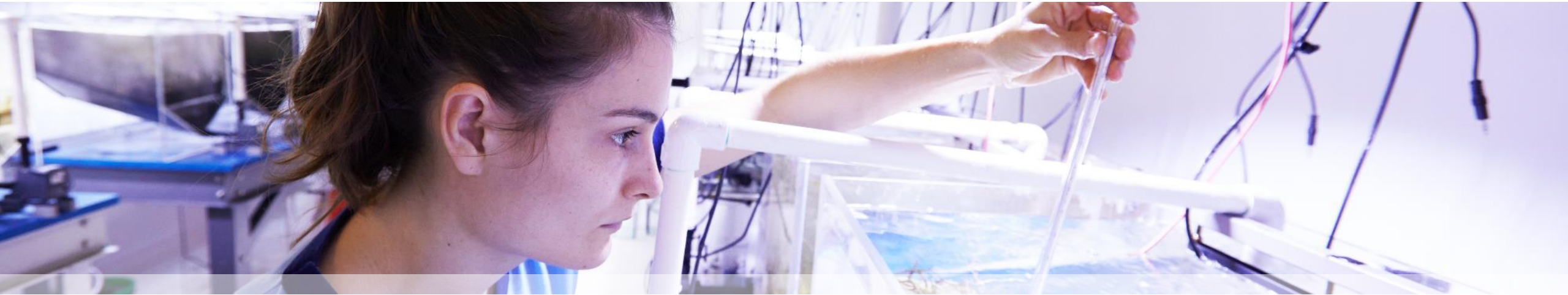
**75%** of employing SME's employ 1-4 people

**45%** of Australia's workforce is employed by SMEs

**\$380 billion** worth of industry value added by SME's



# INNOVATION AS A DRIVER OF ECONOMIC GROWTH



1. National  
Innovation and  
Science Agenda

2. Global  
Landing Pads  
for startups

3. Linking  
innovation  
ecosystems





will deliver the next age of economic prosperity in Australia.



# NATIONAL INNOVATION AND SCIENCE AGENDA

What is it:


- ✓ Building new enterprises
- ✓ Transitioning companies to the new digital economy
- ✓ Developing the innovation skills of young people
- ✓ Growing investment into new/existing enterprises

Focussed Industry Investment:

\$250 million in Australian Government funding to 2019/20

- ✓ Advanced Manufacturing;
- ✓ Cyber Security;
- ✓ Food and Agribusiness;
- ✓ Medical Technologies and Pharmaceuticals;
- ✓ Mining Equipment, Technology and Services; and
- ✓ Oil, Gas and Energy Resources.





# AUSTRALIAN LANDING PAD

**1. A 90 day residency at  
an established  
coworking space with  
accelerator services**

**2. An Austrade Landing  
Pad Manager who will  
provide one-on-one  
business development  
assistance**

**3. Tap into the global  
startup ecosystem**



# AUSTRALIAN LANDING PAD LOCATIONS

- › San Francisco
- › Tel Aviv
- › Berlin
- › Shanghai
- › Singapore





# AUSTRALIA'S INNOVATION ECOSYSTEM



# “Agtech Passport”

SproutX<sup>TM</sup> 

> Nxtp.Labs 



Agtech Exchange between Australia and LATAM



Supported by: Argentine and Australian Governments and Qantas.



Commercialisation of agtech ideas, access to global markets



Agtech accelerator programs underway, winner announced Sept 2017.

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