### Innovative Finland and Tekes

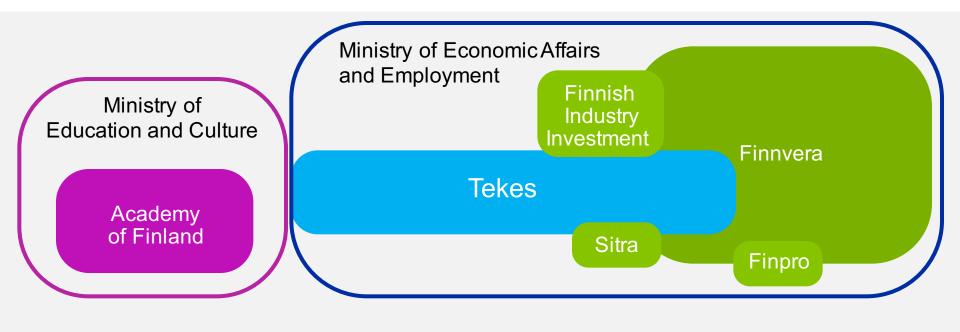
Juha Pulkkinen Director, Tekes ICSB International Congress June 29, 2017



# Finland – Ready for Breakthroughs

- # 1 Educated Nation in the World
- # 1 Digital Country in Europe
- # 3 Innovative Country in the World
- # 1 Trust Society in the World
- # 2 Startup Ecosystem in the World
- # 1 Best Governed Country
- # 1 Sustainable Country in the World

## Public Funding Actors in the Finnish Innovation Environment



Basic research

Applied research

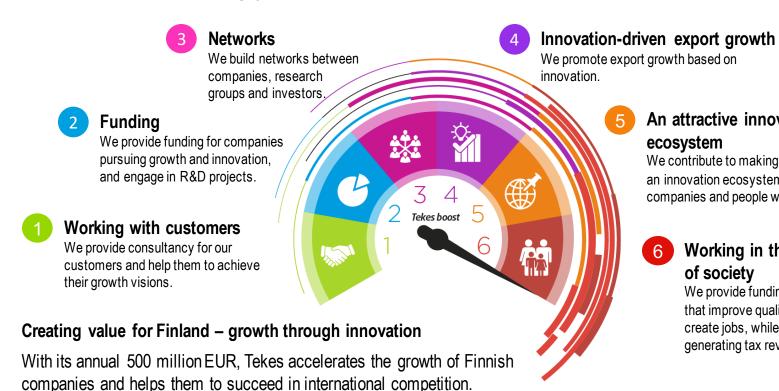
Business R&D

Business development Marketing Internationalisation





#### Tekes Strategy



An attractive innovation ecosystem

We contribute to making Finland an innovation ecosystem that attracts companies and people with high expertise.

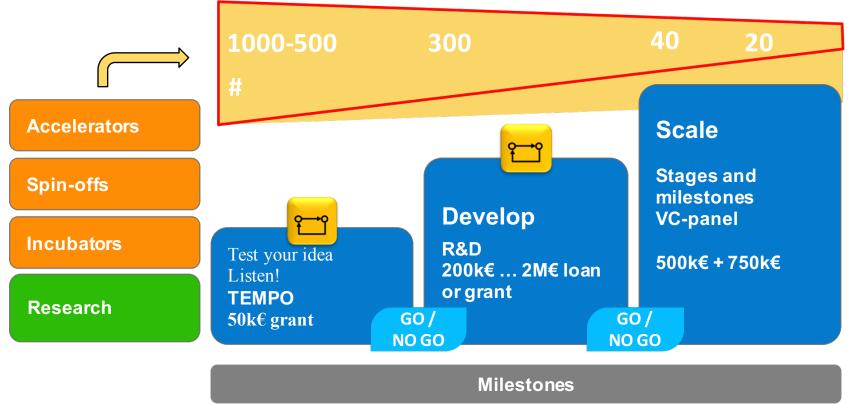
Working in the interests of society

> We provide funding for innovations that improve quality of life and create jobs, while driving export and generating tax revenue.

Tekes

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#### From Startups to Fast Growth





**Tekes** 

#### The New "Business Finland"

Innovation, export, investment and travel promotion services will be under one roof

Tekes and Finpro will be merged into the new Business Finland entity

Tekes and Finpro tasks don't change. The way services are organized and provided will be integrated

600 experts, almost 40 trade centers abroad and 15 regional offices in Finland



#### **Innovation Funding** with Proven Impact

In 2016, SMEs expect projects to produce

9.4

Mrd EUR in turnover during the target year Projects that were completed in 2016 generated

2,250

products, services or processes

Over 80%

of Tekes customers state that the Tekes funding was a significant factor in their success

Tekes has partly funded

65%

of well-known Finnish innovations

For every euros invested by Tekes, companies increase their own R&D expenditure by

2 EUR

In SMEs funded by Tekes, the increase in jobs was

Projects that were

completed in 2016

generated

patents and

680

academic theses

16%

in the period 2012-2015

In growth companies funded by Tekes, the increase in turnover was

56%

points faster than in other SMEs in 2012-2015

Tekes